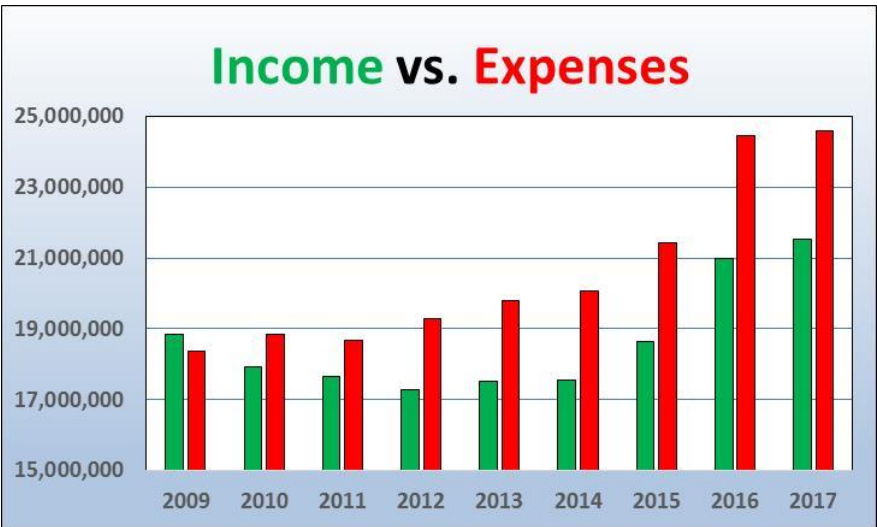


PVE FINANCIAL ISSUES

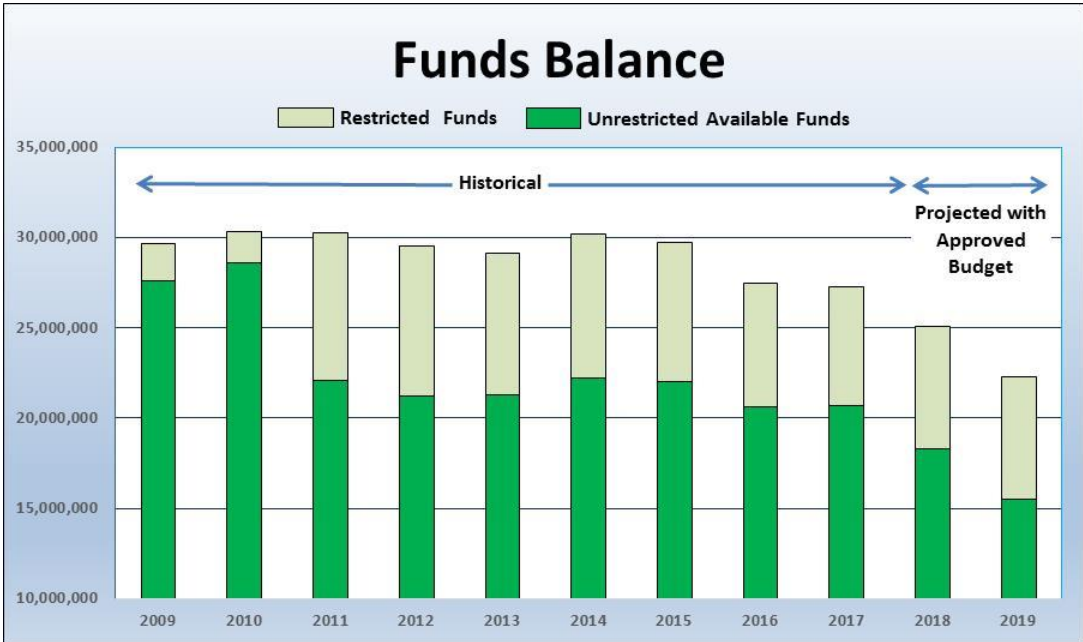
ISSUE 1

PVE's expenses are greater than its income. Since 2014 expenses have increased by \$4.5 million.



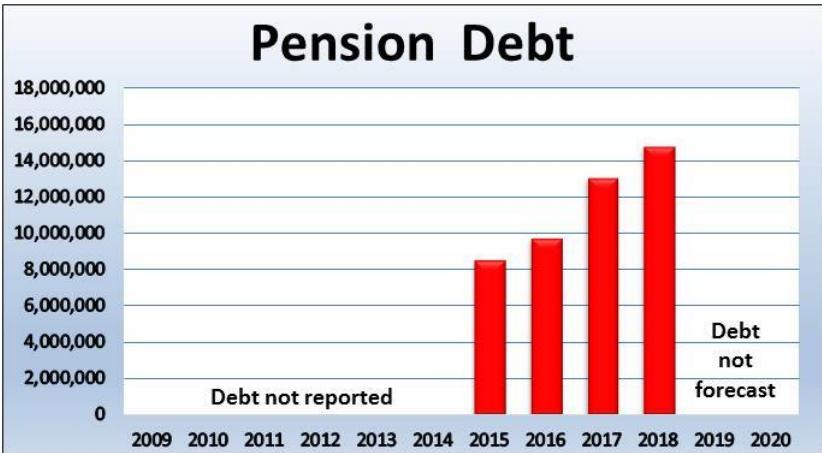
ISSUE 2

PVE's unrestricted funds (reserves) have been depleted by \$10.3 million since 2010.



ISSUE 3

PVE's pension debt has increased by \$4.5 million since 2015.



Data sources: PVE's FY2017 Comprehensive Annual Financial Report and PVE's Biennial Budget & Capital Plan FY 2018/19 – 2019/20. The specific source documents may be found at <https://www.pvrrg.org/sign-petition/#anchor-link-data-sources>