

Hello! My name is Michael Kemps and I am running for PVE Council.



We had four years of spending increases that have diminished our reserves.

We are four years to insolvency - unless we change direction.

This election is critical - residents will decide the majority (3) of Council seats for the next four years.

As a 30 year business owner and long-time resident, I bring fiscal responsibility and accountability.

It is time to balance our budget without diminishing our reserves!

Please vote for me on March 5!



Our Finance Advisory Committee has been muted and marginalized by our Council - those days are OVER !

- Incumbents increased spending, causing increased pension costs
- Pension costs are growing faster than our revenue
- The City uses debt to fund pensions at 7.35% interest
- Incumbents increased spending by 23% - \$4.5 million
- Incumbents caused increasing deficits every year
- Incumbents depleted our savings by \$6.4M to pay for the deficits

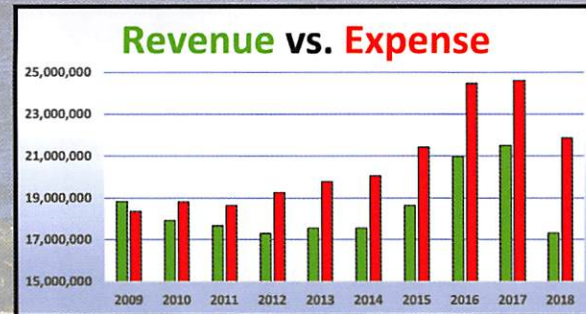
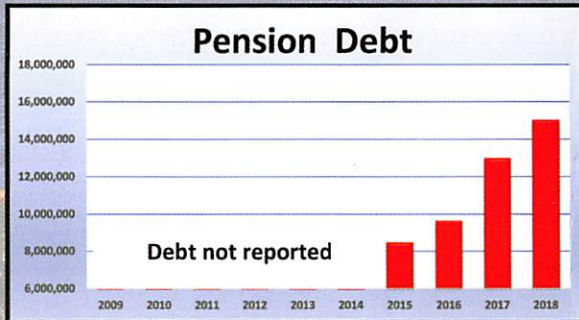


Chart Source: PVE Annual Financial Reports:
<http://www.pvestates.org/government/finance/financial-reports>

Learn more at www.Kemps4PVE.com

Paid for by Michael Kemps for PVE Council 2019

PRESORTED STANDARD
U.S. POSTAGE PAID
LOUISVILLE, KY
PERMIT 1445

***** ECRWSEDDM****

Local
Postal Customer

64334